



HARISH VASANTH & ASSOCIATES
CHARTERED ACCOUNTANTS

No 218, J P Royale,
5th Floor (501),
Sampige Road,
Malleshwaram,
Bengaluru - 560 003

Independent Auditor's Report

To the Board of Governors of Adichunchanagiri University (ACU), B G Nagar, Mandya.

We have audited the accompanying financial statements of **B G S INSTITUTE OF TECHNOLOGY** a unit of **Adichunchanagiri University (ACU)**, which comprise the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure Account for the year then ended.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the said UNIT as at March 31, 2022, and of its financial performance for the year then ended.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the UNIT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the said UNIT so far as appears form our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Firm Registration No. 012361S




Harish S G

Partner

Membership No.: 218217

UDIN:

Place: Bengaluru

Date: 30/09/2022

B G S INSTITUTE OF TECHNOLOGY
 A Unit Of ADICHUNCHANAGIRI UNIVERSITY
 B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	Sch	AMOUNT Rs.	ASSETS	Sch	AMOUNT Rs.
CORPUS FUND	1	38,22,78,399	FIXED ASSETS (As per Schedule)	4	27,40,29,560
CURRENT LIABILITIES	2	1,26,34,645	CURRENT ASSETS, LOANS & ADVANCES Advances & Deposits	3	7,74,41,317
			CASH & BANK BALANCES Cash In Hand	4	4
			Cash at Banks Kotak Mahindra Bank- 31702		3,53,26,079
			Kotak Mahindra Bank- 34911		23,39,763
			Bgsit leee Students Branch (33357)		25,257
			Canara Bank-8610101032884		90,256
			Canara Bank- 8610101032006		1,11,700
			Canara Bank - 8610101024623		1,36,584
			Canara Bank - 8610201000060		43,05,144
			Canara Bank-21619		65,223
			Kotak Mahindra Bank-191010033160		10,42,156
TOTAL		39,49,13,044	TOTAL		39,49,13,044

For BGS INSTITUTE OF TECHNOLOGY

[Signature]
 Authorised Signatory

Place: B G Nagar
 Date: 30-September-2022

As per our report of even date
 For HARISH VASANTH & ASSOCIATES
 Chartered Accountants

[Signature]
 Harish S G
 Partner
 M.No. 218217
 FRN: 012361S



UDFN: 22218217BE62UBH090

B G S INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.		INCOME	AMOUNT Rs.	AMOUNT Rs.
To	FEE ADVANCES / DEPOSITS			By	TUITION & OTHER FEE		
	Admission Fee	1,300			Admission Fee	6,78,400	
	Alumni Fee	500			Alumni Fee	2,16,100	
	Application Fee	500			Application Fee	2,21,250	
	College Cultural Events/sports	450			Breakage Charges	4,600	
	College Sports	2,900			Bus Fee	2,66,770	
	Cultural Activities	150			Certificate Course Offered Fee	540	
	Internet Fees	450			Certificate Fee	3,935	
	Magazine Fee	400			College Cultural Events/sports	2,39,890	
	Medical Examination Fee	400			College Sports	15,28,200	
	Nss	150			Cultural Activities	80,250	
	Reading Room Fee	500			Development Fee	6,000	
	Registration Fee	4,500			Equipment & Lab Maint Fee	55,550	
	Sports Development	450			Hand Book Fee	200	
	Sports Fees	300			Id Card Fee	87,956	
	Tuition Fees	52,050			Indian Red Cross Society	74,100	
	Univ Develop Fund	5,500	70,500		Internal Assesment Book Fee	6,400	
					Internet Fees	1,95,650	
	ESTABLISHMENT EXPENSES				Laboratory Dev Fee	78,83,058	
	E S I (mgt. Share) A/c	3,07,261			Language Lab Fee	190	
	Honorarium Paid	5,000			Library Fee	11,18,552	
	Provident Fund (mgt. Share) A/c	17,51,161			Magazine Fee	1,84,075	
	Remuneration Paid	6,65,580			Magazine Pathrike	150	
	Salary A/c (gross)	6,94,77,629	7,22,06,631		Medical Examination Fee	2,03,150	
					Nss	80,000	
	ADMINISTRATIVE EXPENSES				Other Fees	2,849	
	Admission Promotion Expenses	1,62,909			Personality & Soft Skil Fee	1,45,507	
	Advertisement Charges	1,24,229			Placement Fee	1,41,220	
	Consultation Charges	3,00,000			Reading Room Fee	2,62,925	
	Electricity Charges	20,88,454			Reaserch Center Fee	45,000	
	Electricity Charges (bgsit Boys Hostel)	7,810			Registration Fee	18,28,250	
	Electricity Charges (bgsit Girls Hostel)	74,109			Seminar & Conference Fee	20,85,964	
	Institution Annual Pt Fee	2,500			Seminars & Conference	61,035	
	Office Maintenance	49,660			Sports Development	2,38,350	
	Postage And Courier Charges	5,502			Sports Fees	1,61,250	
	Printing And Stationery	11,19,530			Swf/ twf Fees	50	
	Refreshment Charges	1,74,578			Tc Fee	3,000	
	Rent Paid For Staff Qua.	61,500			Teachers Day & Flog Fee	3,530	
	Security Service Charges	12,23,976			Tuition Fees	11,75,53,794	
	Staff Uniform Expenses	3,600			Twf / Swf / Nss	175	
	Tds E Return Filing Charges	51,280			Univ Develop Fund	24,44,390	13,81,12,255
	Telephone Charges	5,448					
	Transportation Charges	12,230			UNIVERSITY FEE COLLECTION		
	Travelling And Conveyance	2,21,316	56,88,631		Blue Book Fee	7,21,689	
					Career Guidance & Service Fund	29,800	
"	FEE REMITTANCE TO GOVT.				Digital Library Fee	28,050	
	Aicte Affiliation Fee Paid (acu & Bgsit)	95,000			E-consortium Fee	12,32,278	
	Examination Fee Paid	6,000			E-journals Fee	26,550	
	Indian Red Cross Society	510			E-learning Fee	7,78,299	
	Membership Fee Paid	10,620			Eligibility Fee	4,17,000	
	Registration Fee Paid	77,500			Prospectus Fee	31,500	
	Teachers Welfare Fund (twf) Paid	1,700			Student Development Fee	35,400	
	Vtu Registration Fee Paid	1,62,760	3,54,090		Teachers Development Fee	46,720	
					Vtu Consortium	1,000	
					Women Cell Fee	15,600	33,63,886
"	FINANCIAL CHARGES						
	Bank Charges		47,943		NON GOVT FEE COLLECTION		
					ID Card Fine		950
"	GENERAL EXPENSES						
	Aicte - Iste Programme Grants Exp	97,000			RENTAL INCOME		
	Library Expenses	4,649			Rent Received		71,024
	Project Kredl	50,000					
	Sanitiser & Other Expenses	19,559					
	Vgst Expenses	1,08,800	2,80,008				
	TOTAL C/F		7,86,47,803		TOTAL C/F		14,15,48,115

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TOTAL B/F		7,86,47,803	TOTAL C/F		14,15,48,115
"	RATES AND TAXES		"	GENERAL INCOME	
	Rates And Taxes	8,907		Aicte - Iste Programme Grants Received	85,000
"	REPAIRS AND MAINTENANCE			Bus Fees	11,32,375
	Borewell Repair And Maint Charges	15,381		Entrepreneurship Development Charges Reciev	28,000
	Building Maintenance	11,77,339		leee Activities	15,000
	Computer/ Printers Service & Main	34,860		Material Testing Charges	2,100
	Computer/printer/projector Accessories	2,57,927		Online Examination	1,62,693
	Electrical Maintenance	2,56,448		Other Income	34,825
	Furniture Repaired & Maintanance	47,000		Percapita	17,760
	Garden Maintenance	57,526		Sale Of Scraps/old News Papers	4,65,209
	Generator Maintenance	16,105		Travelling Allowance Received	25,387
	Gym Maintainance	34,000			19,68,348
	Lab Maintenance	1,73,478	"	INTEREST RECEIVED	
	Lift Service & Maintainance	73,210		Interest On Sb	8,02,132
	Machinery Repairs And Maintenance	10,855		Interest On Fd	86,837
	Software Maintainance	11,31,985		Interest on Group Gratuity	12,68,864
	Ups Service & Maintainance	61,400			21,57,833
	Water Filter (r O) Repairs & Maintainance	3,186	"	EXAMNITAION INCOME	
		33,50,700		ACU Examination Fee Received	40,33,300
"	STUDENTS ACTIVITIES EXPENSES			Convocations Fee Received	3,39,200
	Function Expenses / Graduation Day Exp.	6,34,013		Revaluations Fee Received	83,920
	Gifts Awards And Prizes	2,219		VTU Examintaions Fees Received	7,90,525
	Internet/ website Charges	90,104			52,46,945
	Magazines Journals And News Papers	2,79,920			
	Other Expenses	3,840			
	Photography Charges	1,16,700			
	Placement Expenses	30,140			
	Placement Training Program	34,88,700			
	Play Ground Maintenance	34,735			
	Pooja Expenses	1,49,780			
	Sports Expenses	36,430			
	Students Activities	218			
	Students Insurance	1,44,412			
	Students Practical / Training Expenses	88,500			
	Students Uniforms/ id Card	31,780			
	Work Shop/conference Expenses	1,78,152			
		53,09,643			
"	VEHICLE MAINTENANCE				
	First Aid Kit	42846			
	Fuel For Vehicle	2921876			
	Vehicle Fastag Expenses	64850			
	Vehicle Insurance	170474			
	Vehicle Other Maintenance	696685			
	Vehicle Permit Expenses	3890			
	Vehicle Tax	17182			
		39,17,803			
"	REFUNDS				
	Fee Refund	39000			
	Refund Of Fee Advance	5000			
		44,000			
"	EXAMINATION EXPENSES				
	ACU Examination Fee Paid	40,27,800			
	Exam Remuneration Paid	1,83,230			
	Revaluation Fee Paid	82,680			
		42,93,710			
"	FEE REMITTANCE TO GOVT				
	Convocations Fees Paid	3,39,200			
	VTU Examintion Fees Paid	6,51,725			
		9,90,925			
"	DEPRECIATION	1,44,88,790			
"	EXCESS OF INCOME OVER EXPENDITURE	3,98,68,961			
	TOTAL	15,09,21,241		TOTAL	15,09,21,241

For BGS INSTITUTE OF TECHNOLOGY


Authorised Signatory

Place: B G Nagar
Date: 30-September-2022

As per our report of even date
For HARISH VASANTH & ASSOCIATES
Chartered Accountants


Harish S G
Partner
M.No. 218217
FRN: 012361S



B.G.S. INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

Receipts And Payments Account for the YEAR ENDED 31st MARCH 2022

To	Receipts	Amount	Total	By	Payments	Amount	Total
OPENING BALANCES					ESTABLISHMENT EXPENSES		
Cash A/c		4			E S I (mgt. Share) A/c	3,07,261	
1.kotak Mahindra Bank - 31702 (bgst Fee Account)		2,18,86,775			Honorarium Paid	5,000	
34911 Kotak Mahindra Bank (scholarship)		22,11,878			Provident Fund (mgt. Share) A/c	17,51,161	
Bgsit Vgst (8610101032884)		90,720			Remuneration Paid	6,65,580	
Bgsit-csi 8610101032006		1,08,518			Salary A/c (gross)	6,94,78,029	7,22,07,031
Canara Bank - Vgst Grants (8610101024623)		17,60,864			ADMINISTRATIVE EXPENSES		
Canara Bank Fee Account 8610201000060		27,82,493			Admission Promotion Expenses	1,62,909	
Canara Bank-21619 (bgsit Sacst(r))		2,17,448			Advertisement Charges	1,24,229	
Kotak Mahindra Bank-191010033160		8,37,554	2,98,96,254		Consultation Charges	3,00,000	
TUITION & OTHER FEE					Electricity Charges	20,88,454	
Admission Fee		2,37,783			Electricity Charges (bgsit Boys Hostel)	7,810	
Alumni Fee		63,750			Electricity Charges (bgsit Girls Hostel)	74,109	
Application Fee		71,250			Institution Annual Pt Fee	2,500	
Breakage Charges		4,600			Office Maintenance	49,660	
Bus Fee		2,66,770			Postage And Courier Charges	5,502	
Certificate Course Offered Fee		540			Printing And Stationery	11,19,530	
Certificate Fee		3,935			Refreshment Charges	1,74,578	
College Cultural Events/sports		91,240			Rent Paid For Staff Qua.	61,500	
College Sports		5,77,934			Security Service Charges	12,23,976	
Cultural Activities		30,400			Staff Uniform Expenses	3,600	
Development Fee		6,000			Tds E Return Filing Charges	51,280	
Equipment & Lab Maint Fee		55,550			Telephone Charges	5,448	
Hand Book Fee		200			Transportation Charges	12,230	
Id Card Fee		80,556			Travelling And Conveyance	2,21,316	56,88,631
Indian Red Cross Society		56,100			SEE REMITTANCE TO GOVT.		
Internal Assessment Book Fee		6,400			Aicte Affiliation Fee Paid (acu & Bgsit)	95,000	
Internet Fees		49,850			Examination Fee Paid	6,000	
Laboratory Dev Fee		60,58,139			Indian Red Cross Society	510	
Language Lab Fee		190			Membership Fee Paid	10,620	
Library Fee		8,70,031			Registration Fee Paid	77,500	
Magazine Fee		51,025			Teachers Welfare Fund(twf) Paid	1,700	
Magazine Pathrike		150			Vtu Registration Fee Paid	1,62,760	3,54,090
Medical Examination Fee		70,450			FINANCIAL CHARGES		
Nss		31,100			Bank Charges		47,943
Other Fees		2,849			GENERAL EXPENSES		
Personality & Soft Skil Fee		1,38,107			Aicte - Iste Programme Grants Exp	97,000	
Placement Fee		1,41,220			Library Expenses	4,649	
Reading Room Fee		96,881			Project Kredl	50,000	
Reaserch Center Fee		45,000			Sanitiser & Other Expenses	19,559	
Registration Fee		5,19,930			Vgst Expenses	1,08,800	2,80,008
Seminar & Conference Fee		5,78,395			RATES AND TAXES		
Seminars & Conference		61,035			Rates And Taxes		8,907
Sports Development		98,400			REPAIRS AND MAINTENANCE		
Sports Fees		65,983			Borewell Repair And Maint Charges	15,381	
Swf/twf Fees		50			Building Maintenance	11,77,339	
Tc Fee		3,000			Computer/ Printers Service & Main	34,860	
Teachers Day & Flog Fee		3,530			Computer/printer/projector Accessories	2,57,927	
Tuition Fees		8,95,00,386			Electrical Maintenance	2,56,448	
Twf / Swf / Nss		175			Furniture Repaired & Maintenance	47,000	
Univ Develop Fund		7,96,790	10,07,35,674		Garden Maintenance	57,526	
UNIVERSITY FEE COLLECTION					Generator Maintenance	16,105	
Blue Book Fee		5,41,215			Gym Maintainance	34,000	
Career Guidance& Service Fund		22,580			Lab Maintenance	1,73,478	
Digital Library Fee		28,050			Lift Service & Maintainance	73,210	
E-consortium Fee		9,45,978			Machinery Repairs And Maintenance	10,855	
E-journals Fee		26,550			Software Maintainance	11,31,985	
E-learning Fee		7,05,029			Ups Service & Maintainance	61,400	
Eligibility Fee		3,80,000			Water Filter (r O) Repairs & Maintainance	3,186	33,50,700
Prospectus Fee		31,500					
Student Development Fee		28,100					
Teachers Development Fee		31,320					
Vtu Consortium		1,000					
Women Cell Fee		14,200	27,55,522				
TOTAL C/F			13,33,87,450		TOTAL C/F		8,19,37,309

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TOTAL B/F		13,33,87,450	TOTAL B/F		8,19,37,309
NON GOVT FEE COLLECTION			STUDENTS ACTIVITIES EXPENSES		
I D Card Fine		950	Function Expenses / Graduation Day Exp.	6,34,013	
RENTAL INCOME			Gifts Awards And Prizes	2,219	
Rent Received		71,024	Internet/website Charges	90,104	
GENERAL INCOME			Magazines Journals And News Papers	2,79,920	
Aicte - Iste Programme Grants Received	85,000		Other Expenses	3,840	
Bus Fees	11,32,375		Photography Charges	1,16,700	
Entrepreneurship Development Charges Received	28,000		Placement Expenses	30,140	
Fee Activities	15,000		Placement Training Program	34,88,700	
Material Testing Charges	2,100		Play Ground Maintenance	34,735	
Online Examination	1,62,693		Pooja Expenses	1,49,780	
Other Income	27,027		Sports Expenses	36,430	
Per capita	17,760		Students Activities	218	
Sale Of Scraps/old News Papers	1,26,319		Students Insurance	1,44,412	
Travelling Allowance Received	25,387	16,21,660	Students Practical / Training Expenses	88,500	
			Students Uniforms/id Card	31,780	
			Work Shop/conference Expenses	1,78,152	53,09,643
INTEREST RECEIVED			EXAMINATION EXPENSES		
Interest On Sb		8,02,132	ACU Examination Fee Paid	40,27,800	
EXAMINATION INCOME			Exam Remuneration Paid	1,83,230	
ACU Examination Fee Received	40,33,300		Revaluation Fee Paid	82,680	42,93,710
Convocations Fee Received	3,39,200		FEE REMITTANCE TO GOVT		
Revaluations Fee Received	83,920		Convocations Fees Paid	3,39,200	
VTU Examinations Fees Received	7,90,525	52,46,945	VTU Examination Fees Paid	6,51,725	9,90,925
ADVANCE TO CONTRACTORS			VEHICLE MAINTENANCE		
Heraizen Technologies Pvt Ltd	3,000		First Aid Kit	42,846	
M/s Space Touch Seating Pvt Ltd	20,000		Fuel For Vehicle	29,21,876	
Mr. Nanjundaswamy	6,00,000	6,23,000	Vehicle Fastag Expenses	64,850	
DEPOSITS MADE			Vehicle Insurance	1,70,474	
Gratuity Fund Account		1,53,225	Vehicle Other Maintenance	6,96,685	
GENERAL ADVANCES PAID			Vehicle Permit Expenses	3,890	
Infinite Arts	60,000		Vehicle Tax	17,182	39,17,803
M/s L S International	76,067		REFUNDS		
M/s National Furnitures	1,15,395		Fee Refund	39,000	
Manjunatha S	8,000		Refund Of Fee Advance	5,000	44,000
Mr. Pavithran N K	6,000		FEE ADVANCES / DEPOSITS		
Mr. Syed Ali	5,000		Advance / Deposit	40,000	
Sri Sai Curtain Shop	1,01,325	3,71,787	Admission Fee	1,300	
OTHER ADVANCE			Alumni Fee	500	
Nimma Enterprises	3,000		Application Fee	500	
Ramesh Reddy	2,000		College Cultural Events/sports	450	
Supreme Bag Industries	31,782	36,782	College Sports	2,900	
FEE ADVANCES / DEPOSITS			Cultural Activities	150	
Fee Advance		4,03,24,010	Fee Advance	17,77,012	
ADVANCES RECEIVED (LIABILITY)			Internet Fees	450	
Advance Received (Sameer)	4,03,279		Magazine Fee	400	
Exam Remunerations Received	1,77,493	5,80,772	Medical Examination Fee	400	
FUNDS			Nss	150	
Faculty & Staff Death Fund		1,93,823	Reading Room Fee	500	
INTRA-TRUST ENTRIES			Registration Fee	4,500	
Bgsit Boys Hostel	42,59,972		Sports Development	450	
Bgsit Girls Hostel	25,00,000	67,59,972	Sports Fees	300	
			Tuition Fees	52,050	
			Univ Develop Fund	5,500	18,87,512
INTRA-TRUST ENTRIES			INTRA-TRUST ENTRIES		
			Acu B G Nagara		3,00,00,000
TOTAL C/F		19,01,73,532	TOTAL C/F		12,83,80,902



TOTAL B/F		19,01,73,532		TOTAL B/F	12,83,80,902
STATUTORY LIABILITIES				STATUTORY LIABILITIES	
Fgc Salary Reco Tds	35,880			Fgc Salary Reco Tds	35,880
Gst Received / Paid	77,710			Gst Received / Paid	1,39,248
Salary Reco Magazine Charges	2,60,000			Salary Recovery - E S I	1,13,413
Salary Recovery - E S I	1,13,413			Salary Recovery - Gslic	45,450
Salary Recovery - Gslic	45,450			Salary Recovery - Lic	23,08,853
Salary Recovery - Lic	23,08,853			Salary Recovery - P F	20,95,878
Salary Recovery - P F	20,95,878			Salary Recovery - P T	3,13,200
Salary Recovery - P T	3,13,200			Salary Recovery - T D S	28,78,500
Salary Recovery - T D S	28,78,500			T D S (general 194c) Recovery	1,11,903
T D S (general 194c) Recovery	1,11,903			T D S (general 194j) Recovery	3,62,991
T D S (general 194j) Recovery	3,62,991			T D S (general194c) Recovery For Boys Hostel	3,838
T D S (general194c) Recovery For Boys Hostel	3,838			T D S (general194c) Recovery Bgs First Grade College	32,748
T D S (general194c) Recovery Bgs First Grade College	32,748	86,40,364			84,41,902
SALARY RECOVERIES				SALARY RECOVERIES	
Sal Rec Cable Charges	28,850			Retention Salary	46,242
Sal Rec Electricity Charges	1,17,841			Sal Rec Cable Charges	28,850
Sal Rec Quarters Rent	2,65,990			Sal Rec Electricity Charges	1,17,841
Sal Rec Quarts Main Charges	13,140			Sal Rec Quarters Rent	2,65,990
Salary Recovery-mess Charges	30,000	4,55,821		Sal Rec Quarts Main Charges	13,140
					4,72,063
CURRENT LIABILITY				CURRENT LIABILITY	
Scholar Ships	34,15,090			Fee Payable To Sacst (r)	14,48,040
Vgst Grants	3,26,732	37,41,822		Scholar Ships	33,39,060
				Vgst Grants	8,84,635
					56,71,735
				CURRENT ASSEST	
				Sacst(r) B G Nagara	45,51,960
				ADVANCE TO CONTRACTORS	
				Heraizen Technologies Pvt Ltd	3,000
				Mr. Nanjundaswamy	6,00,000
					6,03,000
				DEPOSITS MADE	
				Gratuity Fund Account	22,65,349
				Telephone Deposit Made	1,000
					22,66,349
				GENERAL ADVANCES PAID	
				Infinite Arts	60,000
				M/s L S International	76,067
				M/s National Furnirures	1,15,395
				Madhu K B	7,200
				Manjunatha S	8,000
				Mr. Pavithran N K	6,000
				Mr. Syed Ali	5,000
				Sri Sai Curtain Shop	1,01,325
				Yashaswini Enterprises	10,000
					3,88,987
				OTHER ADVANCE	
				Nimma Enterprises	3,000
				Ramesh Reddy	2,000
				Supreme Bag Industries	31,782
					36,782
				FIXED ASSETS	
				Schedule - I	87,55,692
				CLOSING BALANCES	
				Cash A/c	4
				Kotak Mahindra Bank- 31702	3,53,26,079
				Kotak Mahindra Bank- 34911	23,39,763
				Bgsit leee Students Branch (33357)	25,257
				Canara Bank-8610101032884	90,256
				Canara Bank- 8610101032006	1,11,700
				Canara Bank - 8610101024623	1,36,584
				Canara Bank - 8610201000060	43,05,144
				Canara Bank-21619	65,223
				Kotak Mahindra Bank-191010033160	10,42,156
					4,34,42,166
TOTAL		20,30,11,539		TOTAL	20,30,11,539

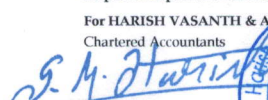
For BGS INSTITUTE OF TECHNOLOGY


 Authorised Signatory

Place: B G Nagar
 Date: 30-September-2022

As per our report of even date

For HARISH VASANTH & ASSOCIATES
 Chartered Accountants


 Harish S G
 Partner
 M.No. 218217
 FRN: 0123615



B G S INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2022

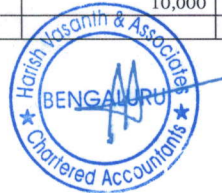
SCHEDULE: 1	AMOUNT Rs.	AMOUNT Rs.
CAPITAL FUND		
Opening Balance (Including Examination A/C 496813)	36,56,49,466	
Less: loss on Examination account		
Add: Excess of Income over Expenditure	3,98,68,961	40,55,18,427
Add: Intra Trust Receipts		
Bgsit Boys Hostel	42,59,972	
Bgsit Girls Hostel	25,00,000	
	67,59,972	
Less: Intra Trust Payments		
Acu B G Nagara	(3,00,00,000)	(2,32,40,028)
Closing Balance		38,22,78,399

SCHEDULE: 2	AMOUNT	AMOUNT
CURRENT LIABILITIES		
A) Scholarship		
Opening Balance	4,18,695	
Add: Receipts During the year	34,15,090	
	38,33,785	
Less: Payments During the year	33,39,060	4,94,725
B) Alumni Association Fund		
Opening Balance	9,42,400	
Add: Receipts During the year	-	
	9,42,400	
Less: Disbursed During the year	-	9,42,400
D) VGST Grant (Project)		
Opening Balance	44,32,545	
Add: Receipts During the Year	3,26,732	
Less: Expended During the year	8,84,635	38,74,642
E) Fee Advance Deposit		
Fee Advance		
Opening Balance	12,87,924	
Add: Received during the year	4,02,84,010	
	4,15,71,934	
Less: Paid during the year (Fee Refund Made)	3,97,61,957	18,09,977
F) Staff Welfare Fund		
Opening Balance	55,700	
Add: Receipts During the year	-	
	55,700	
Less: Disbursed During the year	-	55,700
J) FUNDS - Faculty & Staff Death Fund		
Opening Balance	2,06,250	
Add: Receipts During the year	1,93,823	
	4,00,073	
Less: Disbursed During the year	-	4,00,073
K) Salary Retention		
Opening Balance	25,90,781	
Add: Recovered During the year	-	
	25,90,781	
Less: Disbursed During the year	46,242	25,44,539
Salary Recovery - mess charges		30,000
L) Statutory Liabilities		
Opening Balance	(2,451)	
Add: Recovered During the year	84,42,302	
	84,44,753	
Less: Disbursed During the year	87,04,753	2,60,000
M) Security Deposit - Canteen		45,000
N) Exam Remuneration (as per examination account)		1,77,589
O) SJCIT - Chickballapur		20,00,000
TOTAL		1,26,34,645



Cont. 2

SCHEDULE: 3	AMOUNT Rs.	AMOUNT Rs.
ADVANCES & DEPOSITS		
DEPOSITS MADE		
AICTE MBA Deposit	15,00,000	
Electricity Deposit	6,14,130	
Telephone Deposit Made	2,200	
VGST Security Deposit	20,000	21,36,330
LIC of India-Gratuity Deposit		
Opening Balance	2,14,20,589	
Add: Contributed During the Year	-	
Add: Interest accumulated to fund	-	
Add: Paid During the Year	35,34,213	
Add: Prior Period Income	-	
	2,49,54,802	
Less: Matured During the year	1,53,225	2,48,01,577
Fixed Deposits		
Opening Balance	24,62,052	
Add: Paid During the Year	-	
Add: Interest received during the year	86,837	
	25,48,889	
Less: Received During the year	-	25,48,889
Advance to Contarctors		
Opening Balance	1,82,49,539	
Add: Paid During the Year	6,03,000	
	1,88,52,539	
Less: Received/ Adjusted During The Year During the year	6,23,000	
Less: Transferred to WIP	-	1,82,29,539
ADVANCES SACST UNITS		
SACST B G Nagara	2,22,22,222	
Add: Transfer during the year	45,51,960	
	2,67,74,182	
ADVANCE SAC MATH		
SAC MATH BRANCH	20,00,000	2,87,74,182
GENERAL ADVANVCE		
Advance towards Patents	9,33,600	
Advance to Madhu	7,200	
Advance to Yashaswini Enterprise	10,000	9,50,800
TOTAL		7,74,41,317



B G S INSTITUTE OF TECHNOLOGY
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B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2022

SCHEDULE : 4

PARTICULARS	WDV AS ON 01.04.2021	Additions		Deletions / Adjustments	Total	Depreciation		WDV AS ON 31.03.2022
		>180 days	<180days			Rate	Amount	
BUILDINGS								
Building	6,66,46,966	5,96,687	-	-	6,72,43,653	5%	33,62,184	6,38,81,477
Borewell and pump sets	63,877	-	-	-	63,877	5%	3,195	60,683
BGS Statue Circle Mandapam	18,57,074	-	-	-	18,57,074	5%	92,855	17,64,220
Building Admin Block	1,05,19,813	-	-	-	1,05,19,813	5%	5,25,992	99,93,821
FURNITURE & FIXTURES								
Furniture and Fixtures	1,15,36,301	5,54,448	8,09,067	-	1,28,99,816	10%	12,49,529	1,16,50,287
Furniture and Fixtures- ACU	23,01,896	-	-	-	23,01,896	10%	2,30,191	20,71,705
Electrical Fittings	8,27,330	-	-	-	8,27,330	10%	82,734	7,44,596
TEACHING AIDS								
Lab Equipments - CS & E Dept	2,33,330	3,89,813	36,556	-	6,59,699	15%	96,213	5,63,486
Lab Equipments - E & C Engg Dept	4,18,174	-	-	-	4,18,174	15%	62,726	3,55,448
Lab Equipments - Mechanical Engg Dept	2,90,039	-	-	-	2,90,039	15%	43,506	2,46,533
Lab Equipments - Civil	1,00,902	-	-	-	1,00,902	15%	15,135	85,767
Lab Equipments	66,34,412	53,100	-	-	66,87,512	15%	10,03,127	56,84,385
Sports Materials	2,82,281	-	-	-	2,82,281	15%	42,342	2,39,939
Library Books	28,18,434	1,80,375	11,838	-	30,10,647	15%	4,50,709	25,59,938
Projector	8,38,349	-	73,994	-	9,12,343	15%	1,31,302	7,81,041
Teaching Aids	6,82,527	-	-	-	6,82,527	15%	1,02,379	5,80,148
Display Board	-	3,24,037	2,02,987	-	5,27,024	15%	63,830	4,63,194
COMPUTER								
Computers	21,14,557	27,43,500	1,06,554	-	49,64,611	40%	19,64,534	30,00,078
Computers - Mechanical Engg Dept	10,55,543	-	-	-	10,55,543	40%	4,22,217	6,33,326
Printers	49,373	-	1,88,300	-	2,37,673	40%	57,409	1,80,264
Software	22,28,915	32,556	21,500	-	22,82,971	40%	9,08,888	13,74,083
OFFICE EQUIPMENTS								
Telephone Instruments	69,235	-	-	-	69,235	15%	10,385	58,850
Electrical Equipments	25,77,618	-	-	-	25,77,618	15%	3,86,643	21,90,975
Air Conditioner	8,95,424	-	-	-	8,95,424	15%	1,34,314	7,61,110
Office Equipments	2,25,703	7,000	-	-	2,32,703	15%	34,905	1,97,798
Musical Instruments	3,06,308	8,694	75,992	-	3,90,994	15%	52,950	3,38,044
Photo Copier	37,428	-	-	-	37,428	15%	5,614	31,814
UPS System	6,43,250	7,93,600	-	-	14,36,850	15%	2,15,528	12,21,323
VGST Equipments	26,36,546	7,60,844	2,21,250	-	36,18,640	15%	5,26,202	30,92,438
Camera	80,903	-	-	-	80,903	15%	12,135	68,768
CCTV	17,03,404	-	-	-	17,03,404	15%	2,55,511	14,47,894
TV & DVD	72,725	-	-	-	72,725	15%	10,909	61,817
Fire Extinguishers	1,30,038	-	-	-	1,30,038	15%	19,506	1,10,533
Wireless & Mic Set	7,908	-	-	-	7,908	15%	1,186	6,722
Mobile	-	-	34,000	-	34,000	15%	2,550	31,450
VEHICLES								
Car	14,33,063	-	-	-	14,33,063	15%	2,14,960	12,18,104
Buses	22,78,612	-	-	-	22,78,612	15%	3,41,792	19,36,820
PLANT & MACHINERY								
Aqua Guard	3,32,209	-	-	-	3,32,209	15%	49,831	2,82,378
Generators	4,36,897	-	-	-	4,36,897	15%	65,526	3,71,370
Stabiliser	290	-	-	-	290	15%	43	246
Kitchen Equipments	1,08,349	-	-	-	1,08,349	15%	16,252	92,097
Refrigerators	4,815	-	-	-	4,815	15%	722	4,093
Solar Equipments	26,77,637	3,15,000	-	-	29,92,637	40%	11,97,055	17,95,582
BUILDING WIP								
Buildings Under Construction	9,86,79,434	-	-	-	9,86,79,434	0%	-	9,86,79,434
- IT Building	-	-	-	-	-	-	-	-
Buildings Under Construction - Mechanical Block	75,33,150	-	-	-	75,33,150	0%	-	75,33,150
Building Dome Work	51,98,515	-	-	-	51,98,515	0%	-	51,98,515
R&G Infra	4,01,00,000	-	-	-	4,01,00,000	0%	-	4,01,00,000
PATENTS								
Patents	93,094	-	-	-	93,094	25%	23,274	69,819
Patents- WIP	-	2,14,000	-	-	2,14,000	0%	-	2,14,000
TOTAL	27,97,62,650	69,73,654.00	17,82,038	-	28,85,18,342		1,44,88,790	27,40,29,560



For BGS INSTITUTE OF TECHNOLOGY

Varenda

Authorised Signatory